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- Purchased multi-family apartment building on a large lot in November 2000 for \$104 per square foot
- Converted to condominiums and sold half of units in 2001
- Rented in 2001 and 2002
- Sold balance of units by April 2002
- Average condo sale price was \$346,000 or \$277 per square foot
- Realized IRR of 93% +

For more information on this and other properties, please contact:

NEWPORT COAST CAPITAL MANAGEMENT

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