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248 PUTNAM AVENUE CAMBRIDGE, MA

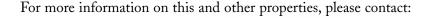
The project required extensive renovations on the exterior and interior of the building.





After

- Purchased multi-family apartment building in March 1999 for \$107 per square foot
- Converted building to condominiums in 2000
- Sold all units by July 2000 at an average sales price of \$271,000, or \$290 per square foot
- Realized IRR of 59%



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Interiors